



Insight School of Oregon Painted Hills School Minutes

Topic: Online Oregon Schools Monthly School Board Meeting: Dec. 21, 2023

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I. PRELIMINARY

The meeting was called to order by Chet Edwards, 11:30 am.

Board Members Present: Chet Edwards, Carleen Drago-Starr

Board Member(s) Absent: Harold "Skip" Adams

Quorum Established: Yes

ISORPH Staff Members Present: Melissa Hausmann, Yancey Fall

Visitors: Jeffrey Reyes (K12 Finance Manager), Sheila Shiebler (K12 Portfolio Vice President)

Agenda Additions/Deletions:

No additions/deletions.

II. COMMUNICATIONS

A. Public Comments

None presented.

ITEMS SCHEDULED FOR INFORMATION

B. Melissa Hausmann - Executive Director

Melissa shared about our recent All School event that happened throughout libraries all around the state. This was a fun event. We had around 150 students attend this event. Students got connected to the local libraries in their areas.

We are planning at least two more events like this for the school year this spring. Additionally, we are planning Prom again to target the high school population.

Melissa shared about Dianne Hendrix retiring from the school. Gave a picture of the years of service.

Enrollment Update (data 12/13/23) New and Returning Students are currently at 1,376 today

(+44 from last month). The drop out project has shown student's that needed to be withdrawn. This has helped to clean up our enrollment and welcome them back to Online Oregon Schools. Enrollments are still coming in, especially in the elementary grades. Approvals for SY23-24: CVA 489, 85 applicants, ISOR_PH 112 approvals, 18 applicants, ORDCA 29 approvals, 5 applicants.

Current conversion rate: K-5 50%, MS 42%, HS 3%

Action items for this meeting:

- .

C. Finance – Jeffrey Reyes presented

Conrad shared October 2023 Financials:

- Overview and Key Assumptions
- FY24 P&L Forecast vs. Budget
- FY24 Restricted Funds
- Balance Sheet
- Cash Flow

Overview and Key Assumptions

Forecast as compared to Budget:

Student count: 1396, an increase of 44 students as compared to a 9-month average.

Revenue: \$13.307M, increase of \$411.153k due to enrollment increase.

Expenses: \$13.820M Increase of \$783.957K due to enrollment increase.

Increase in enrollment by school ISOR-PH -2, ORCVA +54 and ORDCA -8.

FY24 Budget vs. 4+8

With the increase in enrollment, we have an increase in revenue of \$411,153K. Changes in expenditures \$783,957K. The current deficit is \$(372,804)K. Balanced budget credit of \$372,804 provided by K12. We have identified additional savings in ancillary products and services.

F24 Prior Forecast vs. 4+8

In comparison to the prior month, we are down 30 students. With the decrease in enrollment, we have a decrease in revenue of (\$227,698) K. Changes in expenditures (\$147,452) K. The current deficit prior to balanced budget credit is (\$80,245) K.

FY23 Restricted Funds

Measure 98 Grant (High School Graduation and College and Career Readiness)

FY24 Grant allocation \$407,050

Carry Over \$15,003

FY 24 Available \$422,053

Total FY spending to date (\$179,864)

Balance \$242,189

CSI Grant (Every Student Succeeds) previously ESSA Grant
FY 24 Grant allocation \$150,106
Carryover is \$0.00
FY22 Available \$150,106
Spent to date (\$0.00)
Balance \$150,106

Balance Sheet

Current cash is around \$1.2M, accounts receivable \$689K, leaving current assets at \$1.9M
Total fixed and other assets \$454K. Current liabilities, mainly K12 invoices for curriculum
and computers, currently at \$2.3M. other current liabilities \$782K for a total of \$3.1M current
liabilities. Total equity (\$784K). Total Liabilities and Equity \$2.3M.

Cash Flow

Balance as of 11/30/23 is \$1,230,358.19. Due to K12 for FY23 at 11/30/23 \$2.2M. Proposed
payment to K12 for November No Payment for November.

Chet asked how we are doing. Jeffrey said we are doing well as compared to budget. Month
over month we have had a small dip in revenue due to the decrease of 17 students. However,
this is not concerning. This will probably even out over the rest of the year.

Consent Agenda Items

K12 Invoice payment, School Board Meeting Minutes_20231114, December 2023
Disbursements and Bank Reconciliation, and Current Personnel Report.

It is recommended that the Board approve consent agenda items as presented.

Motion: Carleen Drago

Second: Chet Edwards

Vote: All approved. Chet Edwards, Carleen Drago (2-0)

III. ITEMS SCHEDULED FOR ACTION

None at this time

Important Dates:

- Next School Board Meeting: January 11, 2023 @ 11:30am

The meeting was adjourned at 11:52 PM